

EXECUTIVE OFFICE 4000 Fiesta Mall • Mesa, Arizona 85202-4892 • (602) 835-4500

February 1, 1988

To Whom It May Concern:

Please allow this letter to introduce and recommend Bruce Parton, who is a highly motivated and successful business professional.

Bruce Parton came to work for me at May Company based on a recommendation from a business associate who knew that his talents matched my needs. He came in as our Director of Operations and was later promoted to Divisional Vice President overseeing our vast engineering and maintenance department, communications group and leased department operation. He later moved on to Store Planning and Construction because of the company's need in that area. He served the company well in both positions.

In 1983, I moved on to manage a business in Las Vegas, Nevada, and I asked Mr. Parton if he would join my team as Vice President of Operations and Construction. Together we began the task of revitalizing a sleepy, but potentially profitable company. Mr. Parton's responsibilities were to revitalize the operations and accomplish major renovation of a number of high-rise hotel apartment buildings. His presence shows results in short order.

Mr. Parton's talent, motivation, dedication and professionalism could be an asset to any business venture.

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John W. Perles

Senior Vice President

Store Operations

JWP:mef