



July 16, 2001

HP Associates, Inc. Mr. Bruce Parton 29800 Agoura Road, Suite105 Agoura Hills, CA 91301

Dear Mr. Parton:

I want to take a few moments to thank you for the outstanding job that you did for New World Holdings on the remodeling of the Manhattan Bagel store located in Studio City. Duane Peck, our Senior Franchise Consultant, has been sending me digital pictures of the final fit out and the store looks great. You did everything that you said you would do and more. The project was completed on time and within budget without a raised voice. You and your field crew are true professionals. Your calm approach to crisis management is unique to this business.

I am looking forward to working with you again on our next project in Southern California. Please feel free to use us as a reference with any of your future clients.

Sincerely,

Frank A. Ali Director of Construction

cc: Duane Peck

Subj: studio city construction update

Date: 5/31/01 3:17:03 PM Pacific Daylight Time

From: dpeck@bgls.com (Duane Peck)

To: FAli@bals.com (Frank Ali)

CC: MPhillips@bgls.com (Mike Phillips), brucehpa@aol.com

Met with Bruce Parton today who is projecting to call Friday for all Building/Health permits for a Monday. 6/4 inspection...which is right on schedule. Having seen many store build outs in my lifetime I have to say this has been a very smooth, seamless process from a construction point of view. Bagel case was removed today. It was the last major piece of equipment to be moved. All that remains is the equipment in use allowing for retail sales at the old location (non-essential for the move).. The remaining equipment is scheduled to go on Tuesday, with a Wednesday re-opening planned at the new site. I've been very impressed with Bruce's efforts/results.

------ Headers -----

Return-Path: <dpeck@bgls.com>

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(v77_r1.36) with ESMTP; Thu, 31 May 2001 18:17:03 -0400

Received: from bglsex01.bgls.com (bglsex01.bgls.com [209.191.45.7]) by rly-yd05.mx.aol.com (v77_r1.36)

America Online: BruceHPA

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Message-ID: <7F2A50C07F33D3119BA500902754A4EFD42AF8@bglsex01.bgls.com>

From: Duane Peck <dpeck@bgls.com>

To: Frank Ali <FAli@bgls.com>

Cc: Mike Phillips <MPhillips@bgls.com>, brucehpa@aol.com

Subject: studio city construction update Date: Thu, 31 May 2001 18:14:11 -0400

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